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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1193)

**CHANGE OF EXECUTIVE DIRECTORS AND
RESIGNATION OF VICE CHAIRMAN**

The Board hereby announces that with effect from 8 December 2023:

- (1) Mr. GE Bin has resigned as an executive Director and the Vice Chairman of the Company;
and
- (2) Mr. LI Xiaoshuang has been appointed as an executive Director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to work arrangement of China Resources (Holdings) Company Limited (“**CRH**”), Mr. GE Bin (“**Mr. GE**”) will resign as an executive Director and Vice Chairman of the Company (the “**Vice Chairman**”) with effect from 8 December 2023. Mr. GE has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation which needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. LI Xiaoshuang (“**Mr. LI**”) has been appointed as an executive Director with effect from 8 December 2023.

The biographical details of Mr. LI are as follows:

Mr. LI, aged 45, joined the Company in 2005 and was appointed as the Vice President of the Company in 2016 and the Chief Financial Officer of the Company in 2017. Previously, he had held the positions of Deputy General Manager of the Investment Department as well as General Manager of the Audit Department and the Finance Department of the Company. He has extensive experience in, among other areas, merger and acquisitions, internal audit, risk management and financial management. Mr. LI graduated from Guangdong University of Finance & Economics with a bachelor's degree in economics.

There is no service contract between the Company and Mr. LI. Mr. LI has no fixed term of service with the Company, but he will be subject to rotational retirement and re-election (if applicable) at annual general meetings pursuant to the bye-laws of the Company. Mr. LI will not receive any director's fee from the Company. His remuneration as an executive Director of the Company is determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remunerations payable are subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from shareholders of the Company at the annual general meeting.

As at the date of this announcement, Mr. LI does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. LI has confirmed that he (i) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (ii) does not hold any other positions within the Company and other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**") of the Company; and (iv) does not have any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no further information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. LI that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board hereby expresses its warmest welcome to Mr. LI for his new appointment.

By order of the Board
China Resources Gas Group Limited
WANG Chuandong
Chairman

Hong Kong, 8 December 2023

As at the date of this announcement and after the aforesaid changes, the Directors of the Company are Mr. YANG Ping and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Jian and Ms. GE Lu, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.